

## PART 351—OFFERING OF UNITED STATES SAVINGS BONDS, SERIES EE

Sec.

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AUTHORITY: 5 U.S.C. 301; 12 U.S.C. 391; 31 U.S.C. 3105.

SOURCE: 55 FR 567, Jan. 5, 1990, unless otherwise noted.

### § 351.0 Offering of bonds.

The Secretary of the Treasury offers for sale to the people of the United States, United States Savings Bonds of Series EE, hereinafter referred to as *Series EE bonds* or *bonds*. This offer, effective May 1, 1997, will continue until terminated by the Secretary of the Treasury.

[55 FR 567, Jan. 5, 1990, as amended at 58 FR 60938, Nov. 18, 1993; 60 FR 15431, Mar. 23, 1995; 62 FR 24281, May 2, 1997]

Issue dates—1st day of:	Original maturity dates—1st day of:	Original terms
Jan. 1980–Oct. 1980 .....	Jan. 1991–Oct. 1991 .....	11 years.
Nov. 1980–Apr. 1981 .....	Nov. 1989–Apr. 1990 .....	9 years.
May. 1981–Oct. 1982 .....	May 1989–Oct. 1990 .....	8 years.
Nov. 1982–Oct. 1986 .....	Nov. 1992–Oct. 1996 .....	10 years.
Nov. 1986–Feb. 1993 .....	Nov. 1998–Feb. 2005 .....	12 years.
Mar. 1993–Apr. 1995 .....	Mar. 2011–Apr. 2013 .....	18 years.

(d) *Redemption.* A Series EE bond may be redeemed after 6 months from its issue date. The Secretary of the Treasury may not call Series EE bonds for redemption prior to final maturity.

(e) *Investment yield (interest) during original maturity periods—bonds bearing*

### § 351.1 Governing regulations.

Series EE bonds are subject to the regulations of the Department of the Treasury, now or hereafter prescribed, governing United States Savings Bonds of Series EE and HH, contained in Department of the Treasury Circular, Public Debt Series No. 3–80 (31 CFR part 353), hereinafter referred to as Circular No. 3–80.

### § 351.2 Description of bonds.

(a) *General.* Series EE bonds are issued only in registered form and are nontransferable.

(b) *Denominations and prices.* Series EE bonds are issued on a discount basis. The denominations and purchase prices are as follows:

Denomination	Purchase price
\$50 <sup>1</sup> .....	\$25.00
75 <sup>1</sup> .....	37.50
100 .....	50.00
200 .....	100.00
500 .....	250.00
1,000 .....	500.00
5,000 .....	2,500.00
10,000 .....	5,000.00

<sup>1</sup>As of October 1, 1990, \$50 & \$75 denominations were no longer available through payroll savings plans or through employee thrift, savings, vacation or similar plans.

(c) *Term—original maturity periods for bonds issued prior to May 1, 1995.* The issue date of a Series EE bond is the first day of the month in which payment of the issue price is received by an authorized issuing agent. Series EE bonds issued prior to May 1, 1995, have “original” maturity periods, also referred to as “initial” maturity periods, as follows:

*issue dates of November 1, 1982 through April 1, 1995.* The investment yield of a Series EE bond bearing issue dates of November 1, 1982, through April 1, 1995, from its issue date to each interest accrual date occurring less than 5 years